

Aztlan Global Stock Selection DM SMID ETF
Schedule of Investments
October 31, 2025 (Unaudited)

COMMON STOCKS - 98.4%	Shares	Value
Banking - 3.9%		
Bancorp, Inc. ^(a)	8,225	\$ 537,668
Rakuten Bank Ltd. ^(a)	12,204	672,169
		<u>1,209,837</u>
Consumer Discretionary Products - 2.0%		
Toyo Tire Corp.	23,384	<u>641,312</u>
Consumer Discretionary Services - 2.1%		
Lottomatica Group SpA	25,994	<u>641,449</u>
Consumer Staple Products - 2.0%		
Greencore Group PLC ^(a)	196,582	<u>615,998</u>
Financial Services - 13.7%		
Enova International, Inc. ^(a)	5,193	620,927
Euronet Worldwide, Inc. ^(a)	7,872	597,170
Federated Hermes, Inc. - Class B	13,450	652,056
FlatexDEGIRO AG ^(a)	16,378	621,547
PJT Partners, Inc. - Class A	3,543	570,813
Remitly Global, Inc. ^(a)	37,652	603,938
Sprott, Inc. ^(a)	7,910	650,120
		<u>4,316,571</u>
Health Care - 4.0%		
Halozyme Therapeutics, Inc. ^(a)	9,790	638,210
Medpace Holdings, Inc. ^(a)	1,070	625,854
		<u>1,264,064</u>
Industrial Products - 12.8%		
Anritsu Corp.	24,400	362,147
Catapult Sports Ltd. ^(a)	135,018	593,979
Deutz AG ^(a)	63,940	633,939
R&S Group Holding AG ^(a)	19,282	635,327
RENK Group AG ^(a)	8,258	627,071
REV Group, Inc.	10,645	545,769
Valmet Oyj ^(a)	19,222	625,869
		<u>4,024,101</u>
Industrial Services - 14.3%		
Argan, Inc.	2,184	668,763
Frontdoor, Inc. ^(a)	9,409	625,040
Koninklijke BAM Groep NV ^(a)	70,926	659,406

Mitie Group PLC ^(a)	297,997	645,232
Shimizu Corp. ^(a)	47,816	643,578
Sterling Infrastructure, Inc. ^(a)	1,708	645,453
Technip Energies NV ^(a)	14,963	608,260
		<u>4,495,732</u>
Insurance - 2.1%		
Palomar Holdings, Inc. ^(a)	5,718	651,909
		<u>651,909</u>
Materials - 7.8%		
Commercial Metals Co.	10,603	629,394
MP Materials Corp. ^(a)	9,146	577,021
OceanaGold Corp. ^(a)	28,425	636,400
Orla Mining Ltd. ^(a)	60,141	621,090
		<u>2,463,905</u>
Media - 4.0%		
CyberAgent, Inc. ^(a)	63,045	628,997
ITV PLC	689,078	630,575
		<u>1,259,572</u>
Oil & Gas - 2.1%		
Gibson Energy, Inc. ^(a)	37,785	644,784
		<u>644,784</u>
Renewable Energy - 2.0%		
Array Technologies, Inc. ^(a)	72,359	626,629
		<u>626,629</u>
Retail & Wholesale - Discretionary - 7.7%		
Avolta AG ^(a)	12,369	650,538
Happinet Corp. ^(a)	15,187	620,079
JB Hi-Fi Ltd.	8,716	597,526
Nojima Corp. ^(a)	75,129	555,463
		<u>2,423,606</u>
Retail & Wholesale - Staples - 3.4%		
HelloFresh SE ^(a)	73,288	593,816
Sprouts Farmers Market, Inc. ^(a)	6,095	481,261
		<u>1,075,077</u>
Software & Tech Services - 4.1%		
Cybozu, Inc. ^(a)	31,334	625,440
DocuSign, Inc. ^(a)	9,059	662,575
		<u>1,288,015</u>
Tech Hardware & Semiconductors - 8.3%		
Allegro MicroSystems, Inc. ^(a)	20,952	626,884
Arrow Electronics, Inc. ^(a)	5,398	602,147
Lumentum Holdings, Inc. ^(a)	3,612	728,034

VusionGroup ^(a)	2,366	659,771
		<u>2,616,836</u>
Utilities - 2.1%		
Italgas SpA ^(a)	63,680	668,111
		<u>30,927,508</u>
TOTAL COMMON STOCKS (Cost \$30,707,066)		
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SHORT-TERM INVESTMENTS - 0.2%		
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Money Market Funds - 0.2%	Shares	Value
First American Government Obligations Fund - Class X, 4.03% ^(b)	52,086	52,086
		<u>52,086</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$52,086)		<u>52,086</u>
TOTAL INVESTMENTS - 98.6% (Cost \$30,759,152)		30,979,594
Other Assets in Excess of Liabilities - 1.4%		446,838
TOTAL NET ASSETS - 100.0%		<u>\$ 31,426,432</u>

Percentages are stated as a percent of net assets.

PLC Public Limited Company

(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized effective yield as of October 31, 2025.